

FISCAL NOTE

SB 252 - HB 343

February 10, 1997

SUMMARY OF BILL: Allows alien or foreign government controlled insurance companies that are prohibited under present law from being licensed in Tennessee, to be licensed under certain conditions.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Estimate assumes a very small number of companies would be licensed and pay a licensing fee under this provision.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director